

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB1600
Version:	CCR A
Request Number:	11087
Author:	Rep. Kannady
Date:	5/23/2024
Impact:	Please see previous summary of this measure

Research Analysis

CCR A for HB1600 provides a sales tax exemption for sales of machinery and equipment used for commercial mining of digital assets until December 31, 2029. The mining must occur in a qualified colocation facility that has a load reduction agreement with its retail electric supplier. Eligible equipment includes, but is not limited to, servers, computers, racks, power distribution units, cabling, switchgears, transformers, substations, software, network equipment, and electricity.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.